

## **Abstract**

The aim of this paper is revisiting and reevaluating Gunnar Myrdal, especially from the viewpoint of the theory of cumulative causation (CC theory). Regarding the history of CC theory, Myrdal is often situated between A. Young and N. Kaldor. However, this paper advocates that there are three currents of CC theory: 1) Young-Kaldor type CC theory, 2) Veblenian CC theory, 3) Wicksellian CC theory. Kaldor's CC theory is critically examined by Myrdal's CC theory. Myrdal's CC theory is the theory for "development" including institutional and political factors besides demand and supply. It is positioned between Young-Kaldor type CC theory and Veblenian CC theory, which means that it might be able to integrate those two currents with its unique theoretical character.