

## 別紙 4

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## 主 論 文 の 要 旨

論文題目

FOREIGN DIRECT INVESTMENT FACILITATION:  
LESSONS FOR UZBEKISTAN  
(外国直接投資の促進：ウズベキスタンへの教訓)

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## 論 文 内 容 の 要 旨

Foreign Direct Investment (FDI) plays an important role in the economic development process of a country. It can contribute to the transfer of financial resources, technology, and innovative management techniques. Thus, many governments have been marketing their countries in the FDI competition, frequently through investment promotion agencies (IPAs) set up specifically for this purpose. However, IPAs focused on attracting FDI through investment promotion activities, such as protection guarantees, tax privileges, free economic zones. Comparatively, less attention was given to investment facilitation policies and measures that improve the national business environment and investment climate.

Consequently, investors persuaded by IPAs to invest in new locations through investment promotion activities are often confronted with unexpected administrative obstacles. It is the case particularly in third world nations like Uzbekistan, where the public sector's lack of efficiency and capacity adds to bureaucratic red tape, unanticipated delays, and poor service. Therefore, this

thesis proposes that Uzbekistan should develop investment facilitation policies through utilizing and adopting similar stands found in United Nations Conference on Trade and Development's (UNCTAD) practice and lessons of successful international cases and knowledge gained through technical cooperation activities worldwide.









